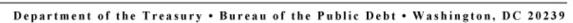
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing December 20, 2011 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note
CUSIP Number	912828RX0
Series	AF-2016
Interest Rate	0-7/8%
High Yield ¹	0.880%
Allotted at High	98.48%
Price	99.975602
Accrued Interest per \$1,000	\$0.07212
Median Yield ²	0.820%
Low Yield ³	0.787%
Issue Date	January 03, 2012
Maturity Date	December 31, 2016
Original Issue Date	January 03, 2012
Dated Date	December 31, 2011

	Tendered	Accepted
Competitive	\$100,055,910,000	\$34,966,762,000
Noncompetitive	\$33,250,600	\$33,250,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	$\$\overline{100,089,160,600}$	\$35,000,012,600 ⁵
SOMA	\$1,133,424,800	\$1,133,424,800
Total	\$101,222,585,400	\$36,133,437,400
	Tendered	Accepted
Primary Dealer ⁶	\$68,293,000,000	\$14,099,656,000
Direct Bidder ⁷	\$9,494,000,000	\$3,182,696,000
Indirect Bidder ⁸	\$22,268,910,000	\$17,684,410,000
Total Competitive	\$ 100,055,910,000	\$34,966,762,000

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^{3}}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$100,089,160,600/\$35,000,012,600 = 2.86

⁵ Awards to combined Treasury Direct systems = \$15,995,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.